



RUTHERGLEN AGRICULTURAL SOCIETY INC.

RISK MANAGEMENT POLICY

The Rutherglen Agricultural Society Inc. (the Society) is the custodian of a long heritage as an agricultural society for Rutherglen and district, the physical infrastructure erected for its purpose and the confidence of the community to effectively manage the business of the Society.

The Society recognises that risk is an inherent part of doing business and by identifying, understanding and managing risk it provides greater confidence to its stakeholders in the way it conducts its operations.

Effective risk management delivers fewer unintended consequences, promotes forward-thinking and creates a more aware and decisive organisation. The Society is committed to achieving a risk management capability aligned to the International Risk Management Standard ISO that creates a culture that is risk aware, rather than risk averse.

While the Society recognises that risk needs to be managed by everyone, the Committee is responsible for the establishment of a risk management culture, providing the necessary resources to manage risk, the integration of risk management into key decision making and processes and monitoring organisational risks.

It is the responsibility of every employee, volunteer, facility user and contractor to participate in and contribute to the identification, reporting, assessment and management of risk.

The Society will ensure that as far as is reasonably practicable its operations will not place people, property or the environment at an unacceptable level of risk or harm.

The risk management policy and framework will be reviewed every two years and in response to an event or change in circumstances.


Chairman